Monroeville Local School District

Huron County

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual; Forecasted Fiscal Years Ending June 30, 2024 Through 2028

Revenues			Actual								
Revenues											Fiscal Year
1,010			2021	2022	2023	Change	2024	2025	2026	2027	2028
1,010		Payanuas									
Public Unity Personal Property Tax	1 010		\$2 796 495	\$2 751 969	\$2 854 456	1 1%	\$2 611 004	\$2 644 763	\$2 779 631	\$2 840 877	\$2,935,192
1,000 Income lax		· · · · · · · · · · · · · · · · · · ·	Ψ2,730,433			- 1.170					271,547
1.005			1,370,219	1,518,992	1,614,757	8.6%					1,958,859
1.046 State Strang of Local Property Traves 318,477 318,573 318,547 318,54		Unrestricted State Grants-in-Aid									3,958,824
State Share of Local Property Taxes	1.040	Restricted State Grants-in-Aid	45,081	186,106	263,059	177.1%	302,904	288,030	288,030	288,030	288,030
All Other Revenues			-	-	-	-	-	-	-	-	-
Differ Financing Sources		· · ·	· ·								332,695
Other Financing Sources 2.010 State Employers Canal Processor Strom Sale of Notes 1.710				•				•	•	•	937,898
Proceeds from Sale of Notes	1.070	Total Revenues	\$8,685,553	\$8,336,115	\$9,019,078	2.1%	\$9,590,401	\$9,806,840	\$10,293,719	\$10,467,550	\$10,683,045
Proceeds from Sale of Notes		Other Financing Sources									
State Emergency Learns	2 010		_	_	_	_	_	_	_	_	_
Department Dep			_	-	_		-	_	-	_	_
Advances-In 1,710			-	-	-	-	-	-	-	_	_
Signature Sign		· · · · · · · · · · · · · · · · · · ·	-	-	-	-	-	-	-	-	-
Total Revenues and Other Financing Sources \$8,687,263 \$3,361,15 \$9,019,495 21% \$9,591,401 \$9,207,401 \$10,2465,590 \$1	2.060	All Other Financing Sources	1,710	-		0.0%	1,000	1,000	1,000	1,000	1,000
Expanditures	2.070	Total Other Financing Sources	\$1,710	\$0	\$407	0.0%	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
3.010 Porsonal Services S3.789.028 S3.882.828 S4.901.605 3.8% S4.600.831 S4.766.84 S4.990.683 S2.225.880 \$3.000 Expression S3.790.028 S3.882.828 S4.901.605 S3.8% S4.600.831 S4.766.84 S4.990.683 S2.225.880 \$3.000 S4.766.84 S4.990.683 S2.225.880 \$3.000 S4.766.84 S4.990.683 S2.225.880 \$3.000 S4.776.664 S4.990.683 S2.225.880 \$3.000 S4.777.666 S4.990.780	2.080	Total Revenues and Other Financing Sources	\$8,687,263	\$8,336,115	\$9,019,485	2.1%	\$9,591,401	\$9,807,840	\$10,294,719	\$10,468,550	\$10,684,045
3.010 Porsonal Services S3.789.028 S3.882.828 S4.901.605 3.8% S4.600.831 S4.766.84 S4.990.683 S2.225.880 \$3.000 Expression S3.790.028 S3.882.828 S4.901.605 S3.8% S4.600.831 S4.766.84 S4.990.683 S2.225.880 \$3.000 S4.766.84 S4.990.683 S2.225.880 \$3.000 S4.766.84 S4.990.683 S2.225.880 \$3.000 S4.776.664 S4.990.683 S2.225.880 \$3.000 S4.777.666 S4.990.780											
Society	0.040	•	#0 700 000	40.000.005	04.004.005	0.00/	#4 500 504	# 4 7 00 004	# 4.000.000	#5.005.500	AF 474 040
3,040 Supples and Materials											\$5,471,613
3,040 Supplies and Materials 170,056 173,756 265,66f 275% 335,356 384,142 375,065 386,317		• •									2,077,007 2,160,764
3.050 Capital Outlay											397,906
3.06 Intergovernmental			· ·				·				152,061
Debt Service: 0,0% 0 0 0 0 0 0 0 0 0		· · · · · · · · · · · · · · · · · · ·	· ·					_		20,550	102,001
4.010 Principal-Nites 52.335 52.330 53.330 1.0% 54.930 56.578 582.75 60.023 4.020 Principal-Nites 52.335 52.330 53.330 1.0% 54.930 56.578 582.75 60.023 4.030 Principal-Istate Loans 19,000 20,000 0 47.4% 0 0 0 0 4.040 Principal-Istate Advancements 0 0 0 0.0% 0 0 0 4.050 Principal-IBL 264 Loans 0 0 0 0.0% 0 0 0 4.050 Principal-IBL 264 Loans 0 0 0 0.0% 0 0 0 0 4.050 Principal-IBL 264 Loans 0 0 0 0.0% 0 0 0 0 4.060 Interest and Fiscal Charges 23.273 19.025 147.738 20.4% 11.054 8.291 6.218 4.684 4.000 Other Objects 147.778 192.349 130.074 1.1% 132.675 135.328 138.034 140.795 4.000 Other Expenditures 57.615.45 57.067.034 57.682.939 0.0% 53.500.000 30 \$50.7378 \$9395.518 \$1.000 5.010 Other Financing Uses 3 51.844 \$80.330 0.0% 53.500.000 30 \$50.000 30 5.020 Advances-Out \$0 0 0 0 0 0 0 5.030 All Other Financing Uses 3 51.844 \$80.330 0.0% 53.500.000 30 \$50.000 5.030 All Other Financing Uses 3 51.844 \$80.330 0.0% 53.500.000 \$0.000 5.030 All Other Financing Uses \$7.615.545 \$7.068.978 \$7.763.217 1.3% \$12.457.035 \$9.175.221 \$9.673.728 \$9.9905.518 \$1.0000 5.030 All Other Financing Uses \$3.918.647 \$7.068.978 \$7.763.217 1.3% \$12.457.035 \$9.175.221 \$9.673.728 \$9.9905.518 \$1.0000 5.030 All Other Financing Uses \$3.918.647 \$7.068.978 \$7.763.217 1.3% \$12.457.035 \$9.175.221 \$9.673.728 \$9.9905.518 \$1.0000 5.030 All Other Financing Sources \$1.071.718 \$1.267.237 \$1.256.268 \$8.7% \$5.286.5634 \$5.280.855 \$5.901.846 \$8.433.876 \$9.900.000 5.030 All Other Financing Sources \$1.071.718 \$1.267.237 \$1.256.268 \$8.7% \$5.285.634 \$5.280.855 \$5.901.846 \$9.0000 5.030 All Other Financing Sources \$1.0000 \$1.0000 \$1.0000 5.030 All O	0.000	-		· ·	v		· ·	· ·	· ·	· ·	· ·
4.030 Principal-State Loans 19,000 20,000 0 47,4% 0 0 0 0 0 0 0 0 0	4.010		0	0	0		0	0	0	0	0
4,040 Principal-Bite Advancements 0 0 0 0 0 0 0 0 0	4.020	Principal-Notes	52,335	52,330	53,330	1.0%	54,930	56,578	58,275	60,023	61,824
4.050 Principal-Hib 264 Loans 0 0 0 0 0,0% 0 0 0 0 0 0 0 0 0 0 0 0 0		·	19,000	20,000	0		0	0	0	0	0
4.085 Principal-Other 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		·	0	0	•		0	0	0	0	0
4.00 Interest and Fiscal Charges 23,273 19,025 14,738 -20.4% 11,054 8,291 6,218 4,664 4.300 Other Objects 147,778 192,349 130,074 -1.1% 132,675 135,328 138,034 140,795 57,615,545 57,607,034 57,682,909 0.8% 58,957,035 59,175,221 59,673,728 59,336,518 51		•	0	0	•		0	0	0	0	0
4.500 Other Objects 147.778 192.349 130.074 -1.1% 132.675 135.328 138.034 140.795		•	ľ	J	•		0	0	0	0	0
3,000 Total Expenditures \$7,615,545 \$7,067,034 \$7,682,909 0.8% \$8,957,035 \$9,175,221 \$9,673,728 \$9,936,518 \$1		_									3,498 143,611
Other Financing Uses S0		•									\$10,468,284
5.010 Operating Transfers-Out \$0 \$1,844 \$80,308 0.0% \$3,500,000 \$0 \$0 \$0 \$0 \$0 \$0.00	4.000	Total Experiance	Ψ1,010,040	Ψ1,001,004	ψ1,002,000	0.070	ψο,σοι,σοσ	ΨΟ, 17 Ο,ΣΣ 1	ψ5,070,720	ψο,οοο,οτο	Ψ10,400,204
5.020 Advances-Out		Other Financing Uses									
5.030 All Other Financing Uses 0 0 0.0% 0 0 0 0 5.040 Total Other Financing Uses \$0 \$1,844 \$80,308 0.0% \$3,500,000 \$0 \$0 \$0 5.050 Total Expenditures and Other Financing Uses \$0 \$1,844 \$80,308 0.0% \$3,500,000 \$0	5.010		\$0	\$1,844	\$80,308	0.0%	\$3,500,000	\$0	\$0	\$0	\$0
Solid Total Other Financing Uses Solid \$1,844 \$80,308 0.0% \$3,500,000 \$0 \$0 \$0 \$0 \$0 \$0 \$	5.020	Advances-Out	0	0	0		0	0	0	0	0
Solid State Stat				0			0	0		0	0
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses Cash Balance July 1 - Excluding Proposed 7.010 Renewal/Replacement and New Levies \$3,918,647 \$4,990,365 \$6,257,602 \$26.4% \$7,513,870 \$4,648,236 \$5,280,855 \$5,901,846 \$3,201,201,201,201,201,201,201,201,201,201		<u> </u>									\$0
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies \$1,071,718 \$1,267,237 \$1,256,268 8.7% (\$2,865,634) \$632,619 \$620,991 \$532,032 7.010 Renewal/Replacement and New Levies \$3,918,647 \$4,990,365 \$6,257,602 26.4% \$7,513,870 \$4,648,236 \$5,280,855 \$5,901,846 \$ 7.020 Cash Balance June 30 \$4,990,365 \$6,257,602 \$7,513,870 22.7% \$4,648,236 \$5,280,855 \$5,901,846 \$6,433,878 \$ 8.010 Estimated Encumbrances June 30 **Reservation of Fund Balance** 9.010 Textbooks and Instructional Materials 0 0 0 0.0% \$150,000 \$150,000 \$150,000 **Reservation of Fund Balance** 9.020 Capital Improvements 0 0 0 0.0% 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5.050	Total Expenditures and Other Financing Uses	\$7,615,545	\$7,068,878	\$7,763,217	1.3%	\$12,457,035	\$9,175,221	\$9,673,728	\$9,936,518	\$10,468,284
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies \$1,071,718 \$1,267,237 \$1,256,268 8.7% (\$2,865,634) \$632,619 \$620,991 \$532,032 7.010 Renewal/Replacement and New Levies \$3,918,647 \$4,990,365 \$6,257,602 26.4% \$7,513,870 \$4,648,236 \$5,280,855 \$5,901,846 \$ 7.020 Cash Balance June 30 \$4,990,365 \$6,257,602 \$7,513,870 22.7% \$4,648,236 \$5,280,855 \$5,901,846 \$6,433,878 \$ 8.010 Estimated Encumbrances June 30 **Reservation of Fund Balance** 9.010 Textbooks and Instructional Materials 0 0 0 0.0% \$150,000 \$150,000 \$150,000 **Reservation of Fund Balance** 9.020 Capital Improvements 0 0 0 0.0% 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Francisco of Borrows and Other Financian Cormon									
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies \$3,918,647 \$4,990,365 \$6,257,602 \$26.4% \$7,513,870 \$4,648,236 \$5,280,855 \$5,901,846 \$3,7020 \$2.7% \$4,648,236 \$5,280,855 \$5,901,846 \$3,280,875 \$3,878 \$3,918,647 \$4,990,365 \$6,257,602 \$7,513,870 \$22.7% \$4,648,236 \$5,280,855 \$5,901,846 \$6,433,878 \$3,918,900 \$1,000	6.010	-	¢1 071 710	¢4 067 027	¢1 056 060	0.70/	(¢0 065 624)	#620 640	¢620.004	ቀ ደጋጋ በጋጋ	\$215,761
7.010 Renewal/Replacement and New Levies \$3,918,647 \$4,990,365 \$6,257,602 26.4% \$7,513,870 \$4,648,236 \$5,280,855 \$5,901,846 \$5,701,846 \$5,280,855 \$5,901,846 \$5,901,846 \$6,433,878 \$6,257,602 \$7,513,870 \$22.7% \$4,648,236 \$5,280,855 \$5,901,846 \$6,433,878 \$6,833,878 <	0.010	over (under) Experialitares and Other Oses	Φ1,071,710	φ1,201,231	Φ1,230,200	0.1 70	(\$2,000,034)	Φ032,019	Ψ020,991	φυυ 2 ,002	Ψ213,761
7.010 Renewal/Replacement and New Levies \$3,918,647 \$4,990,365 \$6,257,602 26.4% \$7,513,870 \$4,648,236 \$5,280,855 \$5,901,846 \$5,701,846 \$5,280,855 \$5,901,846 \$5,901,846 \$6,433,878 \$6,257,602 \$7,513,870 \$22.7% \$4,648,236 \$5,280,855 \$5,901,846 \$6,433,878 \$6,257,602 \$7,513,870 \$22.7% \$4,648,236 \$5,280,855 \$5,901,846 \$6,433,878 \$6,833,878 \$		Cash Balance July 1 - Excluding Proposed									
7.020 Cash Balance June 30 \$4,990,365 \$6,257,602 \$7,513,870 22.7% \$4,648,236 \$5,280,855 \$5,901,846 \$6,433,878 \$ 8.010 Estimated Encumbrances June 30 \$53,380 \$116,797 \$301,855 138.6% \$150,000 \$150,000 \$150,000 \$150,000 \$ Reservation of Fund Balance 9.010 Textbooks and Instructional Materials 0 0 0 0.0% 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7.010	• • • •	\$3.918.647	\$4.990.365	\$6.257.602	26.4%	\$7.513.870	\$4.648.236	\$5.280.855	\$5.901.846	\$6,433,878
Reservation of Fund Balance Standard Encumbrances June 30 \$53,380 \$116,797 \$301,855 138.6% \$150,000 \$150,			40,010,011	+ 1,000,000	+ • ,= • · ,• • =		¥1,010,010	+ 1,0 10,-00	+ -,,	4 0,000,000	¥ 0, 10 0, 0 1
Page	7.020	Cash Balance June 30	\$4,990,365	\$6,257,602	\$ <u>7,513,</u> 870	22.7%	\$4,648,236	\$5,280,855	\$5,901,846	\$6,433 <u>,</u> 878	\$6,649,639
Page											
9.010 Textbooks and Instructional Materials 0 0 0 0.0% 0 0 0 0 9.020 Capital Improvements 0	8.010	Estimated Encumbrances June 30	\$53,380	\$116,797	\$301,855	138.6%	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
9.010 Textbooks and Instructional Materials 0 0 0 0.0% 0 0 0 0 9.020 Capital Improvements 0											
9.020 Capital Improvements 0 0 0 0.0% 0 0 0 0 9.030 Budget Reserve 3,625,000 3,625,000 3,625,000 0.0% 0 0 0 0 9.040 DPIA 0 0 0 0.0% 0 0 0 0 9.045 Fiscal Stabilization 0 0 0 0.0% 0 0 0 0 9.050 Debt Service 0 0 0 0.0% 0 0 0 0 9.060 Property Tax Advances 0 0 0 0.0% 0 0 0 0 9.070 Bus Purchases 0 0 0 0.0% 0 0 0 0 9.080 Subtotal Reservations of fund Balance \$3,625,000 \$3,625,000 \$3,625,000 0.0% \$0 \$0 \$0 Fund Balance June 30 for Certification of 0 0 0.0% 0	0.040			0	0	0.00/	0	0	0	0	0
9.030 Budget Reserve 3,625,000 3,625,000 3,625,000 0.0% 0 0 0 0 9.040 DPIA 0 0 0 0.0% 0 0 0 0 9.045 Fiscal Stabilization 0			_				0	0	0	0	0
9.040 DPIA 0 0 0 0 0 0 0 9.045 Fiscal Stabilization 0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0		· · · · · · · · · · · · · · · · · · ·					0	U	0	0	U
9.045 Fiscal Stabilization 0 0 0 0.0% 0 0 0 0 9.050 Debt Service 0 \$0 </td <td></td> <td></td> <td>3,025,000 n</td> <td></td> <td></td> <td></td> <td>0</td> <td>υ 0</td> <td>υ Λ</td> <td>0</td> <td>0</td>			3,025,000 n				0	υ 0	υ Λ	0	0
9.050 Debt Service 0 0 0 0.0% 0 0 0 0 9.060 Property Tax Advances 0 \$0 <td< td=""><td></td><td></td><td>) n</td><td>0 0</td><td></td><td></td><td>0</td><td>0</td><td>0 0</td><td>0</td><td>0</td></td<>) n	0 0			0	0	0 0	0	0
9.060 Property Tax Advances 0 0 0 0.0% 0 0 0 0 9.070 Bus Purchases 0 \$0			J 0	0	-		1 0	0	0	0	0
9.070 Bus Purchases 0 0 0 0.0% 0 \$0			0	0			0	0	0	0	0
9.080 Subtotal Reservations of fund Balance \$3,625,000 \$3,625,000 \$3,625,000 \$0.0% \$0 \$0 \$0 \$0 \$0 Fund Balance June 30 for Certification of \$3,625,000 \$3,625,000 \$3,625,000 \$0.0% \$0 \$0 \$0 \$0 \$0		• •	0	-			0	0	0	0	0
Fund Balance June 30 for Certification of			\$3,625,000	\$3,625,000	\$3,625,000		\$0	\$0	-	\$0	\$0
10.010 Appropriations \$1.311.985 \$2.515.805 \$3.587.015 67.2% \$4.498.236 \$5.130.855 \$5.751.846 \$6.283.878 \$			·								
Ψι, στι, σσο Ψε, στιστο Ψο, του, στο Ψο,	10.010	Appropriations	\$1,311,985	\$2,515,805	\$3,587,015	67.2%	\$4,498,236	\$5,130,855	\$5,751,846	\$6,283,878	\$6,499,639

5/5/2024

Monroeville Local School District

Huron County

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual; Forecasted Fiscal Years Ending June 30, 2024 Through 2028

			Actual				Forecasted			
		Fiscal Year	Fiscal Year	Fiscal Year	_		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2021	2022	2023	Change	2024	2025	2026	2027	2028
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0	0.0%	0	225,930	443,000	443,000	443,000
11.300	Cumulative Balance of Renewal Levies	\$0	\$0	\$0	0.0%	\$0	\$225,930	\$668,930	\$1,111,930	\$1,554,930
	Fund Balance June 30 for Certification of Contracts,									
12.010	Salary Schedules and Other Obligations	\$1,311,985	\$2,515,805	\$3,587,015	67.2%	\$4,498,236	\$5,356,785	\$6,420,776	\$7,395,808	\$8,054,569
	Revenue from New Levies									
13.010	Income Tax - New	0	0	0		0	0		0	
13.020	Property Tax - New	0	0	0	0.0%	0	0	0	0	0
13.030	Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
14.010	Revenue from Future State Advancements				0.0%	-	-	-	-	-
15.010	Unreserved Fund Balance June 30	\$1,311,985	\$2,515,805	\$3,587,015	67.2%	\$4,498,236	\$5,356,785	\$6,420,776	\$7,395,808	\$8,054,569
	ADM Forecasts									
20.010	Kindergarten - October Count	30	40	40	16.7%	40	40	40	40	40
20.015	Grades 1-12 - October Count	477	458	458	-2.0%	475	475	500	500	500
True Days Cash Line 59		239	323	353		136	210	223	236	232
True Days Unencumbered Cash Line 91		63	130	169		132	213	242	272	281
Millage equivalent for deficit spending						(25.09)	0.00	0.00	0.00	0.00
ivillage equivalent for deficit spending						(23.03)	0.00	0.00	0.00	0.00

2

See accompanying summary of significant forecast assumptions and accounting policies Includes: General fund, Emergency Levy fund, and any portion of Debt Service fund related to General fund debt

5/5/2024